## CANE CREEK CYCLING COMPONENTS

355 CANE CREEK ROAD FLETCHER, NC 28732 TEL: 828.684.3551 FAX: 828.684.1057 INTERNET: WWW.CANEGREEK.COM INFO@CANEGREEK.COM

## Open Notice to the Bicycle Industry

May 15, 2008

Dear Customer.

In the last year, Cane Creek Cycling Components has been involved in litigation with Tien Hsin Industries Co., Ltd., and Full Speed Ahead, Inc., which began after Cane Creek terminated its supply contract relationship and its patent license relationship with Tien Hsin for headset products covered by U.S. Patent No. 5,095,770 and corresponding patents in Canada and various countries of Europe.

The parties have now resolved their differences and Cane Creek and Tien Hsin have restored their patent license relationship for headset products covered by the '770 patent. Tien Hsin acknowledges the validity and enforceability of the '770 patent.

Cane Creek acknowledges the validity and enforceability of a patent owned by Tien Hsin, U.S. Patent No. 6,651,525, which is a utility patent relating to a head set assembly for bicycles. Tien Hsin has granted Cane Creek a non-exclusive license to produce and sell products covered by the '525 patent.

If anyone from your company has any further questions, please feel free to contact the following individuals:

Attorneys for Cane Creek:

 Wyatt S. Stevens, Roberts & Stevens, P.A., (One West Pack Square, PO Box 7647, Asheville, NC 28802); Telephone No. 828-258-6992

Representative of Cane Creek:

 Brad Thorne, Cane Creek Cycling Components (355 Cane Creek Road, Fletcher, NC 28732); Telephone No. 828-684-3551 Attorneys for Tien Hsin and Full Speed Ahead:

 Jun Lee, Rosenberg, Klein & Lee (3458 Ellicott Center Drive, Suite 101, Ellicott City, MD 21043); Telephone No. 410-465-6678

Representative of Tien Hsin:

 Douglas Chiang, Tien Hsin Industries Co., Ltd. (487 Guo Chung Road, DaLi City, TaiChung County, Taiwan, ROC); Telephone No. 886-4-2406-8641

Representatives of Full Speed Ahead:

- Yudi Wang, Full Speed Ahead, Inc. (487 Guo Chung Road, DaLi City, TaiChung County, Taiwan, ROC);
  Telephone No. 886-4-2406-8641
- Matt VanEnkevort, Full Speed Ahead, Inc. (12810 NE 178<sup>th</sup> St. Suite 102, Woodinville, WA 98072); Telephone No. 425-488-8653

Sincerely,

Brad Thorne

President, Cane Creek Cycling Components, Inc.

Douglas Chiang

General Manager, Tien Hsin Industries, Ltd.