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## Translation

By fax and registered post  
Union cycliste internationale

By registered post

Patrick McQuaid

Henricus Verbruggen

Lausanne, 2 November 2012  
CA / gv

## Skins International Trading Ag vs. Union Cycliste Internationale, Patrick McQuaid and Henricus Verbruggen

Dear Sirs,

I inform you that I represent and defend Skins International Trading AG (hereinafter referred to as "SKINS"), which elects domicile in my Law Firm. A copy of the power of attorney in my favour is attached hereto.

As you know, SKINS has been an official supplier and a sponsor of national federations and professional cycling teams since 2008, among which Cycling Australia, BikeNZ, USA Cycling, Rabobank Professional Cycling Team, Team Europcar, Team NetApp, Team Telekom and professional teams managed by Highroad Sports. In addition, SKINS sponsors numerous individual athletes sanctioned by the UCI.

As a supplier and a sponsor, SKINS is particularly concerned by its brand image and since it strongly believes in the true spirit of competition, it is firmly against doping.

When it decided to invest in cycling not only as a sponsor but also in extending its product range through massive investments in R&D, SKINS was under the illusion that professional cycling had been fundamentally reformed to contain doping and to minimise the risks of scandals with which the brand of any sponsor could be associated.

It has now been proven that these legitimate expectations have been betrayed on the grounds you are aware of, which the press published at large. It has also been proven that the way the UCI, Henricus Verbruggen respectively Patrick McQuaid have organised the fight against doping, have communicated in that field and have then dealt with the case of Lance Armstrong is the main cause for the total loss of confidence in professional cycling by the public, which harms SKINS, as well as any other sponsor or supplier. Therefore, the acts and omissions by the UCI, Henricus Verbruggen respectively Patrick McQuaid have caused the prejudice SKINS now suffers, which prejudice exceeds the amount of USD 2,000,000, sum which the latter intends to recover through the Courts.

Before proceeding, I would be thankful if you could let me know by return of mail if a settlement could be envisioned.

While expecting your news,

I remain

Yours sincerely

Cédric Aguet, att.

Enclosure